



ESHARE LIFE FOUNDATION(theFoundation)

Grant-making Policy

Adopted by the trustees of the Foundation (the **Trustees**) on 3rd June 2019

1. Introduction

1.1 The objects of the Foundation (the **Objects) are:**

The objects of the Foundation comprehend to prevent or relieve poverty anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support (in particular but without limitation by making grants of money) designed to enable individuals to generate a sustainable income and be self-sufficient. In addition, the Foundation will help to advance such other exclusively charitable purposes for the benefit of the poor anywhere in the world for the public benefit as the charity trustees from time to time think fit.

The Trustees envisage, if the Foundation's financial position permits, if it is in line with their strategy and subject to the availability of suitable recipients, that they may make grants in furtherance of the Objects.

2. Grant-making policy

2.1 All grant making activity is subject to availability of funds and suitable recipients and is entirely at the Trustees' discretion.

2.2 The Foundation does not provide grant funding to individuals, and the Trustees will not consider unsolicited applications for such funding from the public.

3. Grant-making procedure

3.1 It is envisaged that grants will be made from time to time, in response to applications for funding and at the Trustees' discretion.

3.2 Any proposal to make a grant should be presented to a meeting of the Trustees by at least one Trustee, with such further material as is considered necessary to enable the Trustees to make an informed decision.

3.3 Proposals should include an appropriate explanation of how the way in which the recipient organisation proposes to use the funds is consistent with this policy.



3.4 The Trustees shall apply such terms and conditions to each grant as are reasonable in the circumstances in order to ensure, to the extent that it is possible to do so, that grants are used only in furtherance of the Objects and for exclusively charitable purposes (as defined in the Charities Act 2011).

3.5 Where a grant is made for a specific purpose within the scope of a recipient's charitable purposes, such terms and conditions may stipulate that funding is to be held as a restricted fund.

3.6 All grants must be appropriately documented, whether in the form of a letter to the recipient setting out the basis on which the grant is being made and the purposes for which it may be used or, in the case of more substantial or complex grants, a formal grant agreement.

4. Due diligence and monitoring

4.1 The Trustees will carry out appropriate due diligence on all grant recipients. This may include a review of the grant recipient's annual report and accounts, where appropriate.

4.2 The grant recipient will usually be asked to provide a letter of acknowledgement setting out the purposes for which it expects the funding to be used.

4.3 Where a grant is made to support a specific project or aspect of a grant recipient's work, the Trustees envisage that, in the majority of cases, it will be appropriate to require the recipient to provide:

4.3.1 official project literature (if available);

4.3.2 written assurances that the grant will be applied for the purpose for which it was given;

4.3.3 a written report on the application of the grant and the progress of the project for which the grant was made not less than once every six months.

5. Amendment

This policy may be amended, varied, added to or revoked at any time by resolution of the Trustees.